

PAC Meeting Financials

Mead Elementary Parent Advisory Council
For the period ended September 30, 2023



Prepared by
Treasurer

Prepared on
October 10, 2023

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Statement of Activity - Yearly Trend

June 2020 - May 2024

	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Total
REVENUE					
4000 Fundraising Income					0.00
4001 Fall Fundraiser		31,781.19	37,544.49	37,172.59	106,498.27
4002 Spring Fundraiser Income	9,981.50	58,744.53	60,575.35		129,301.38
4004 Longmont Dairy	438.00	140.00	792.50		1,370.50
Total 4000 Fundraising Income	10,419.50	90,665.72	98,912.34	37,172.59	237,170.15
4100 Residual Income					0.00
4101 King Soopers Income	14,282.31	15,189.13	11,598.00	3,640.80	44,710.24
4102 AmazonSmile Foundation - Income	154.50	359.53	1,105.00		1,619.03
4103 Box Tops - Income	10.50	59.80	76.90		147.20
Total 4100 Residual Income	14,447.31	15,608.46	12,779.90	3,640.80	46,476.47
4200 Other Donations					0.00
4201 Corporate Donations	2,552.40	1,863.20	3,380.22		7,795.82
4202 Donations - Individuals	1,070.00		1,261.00		2,331.00
Total 4200 Other Donations	3,622.40	1,863.20	4,641.22		10,126.82
PayPal Sales			21.00		21.00
Unapplied Cash Payment Income			0.00		0.00
Total Revenue	28,489.21	108,137.38	116,354.46	40,813.39	293,794.44
GROSS PROFIT	28,489.21	108,137.38	116,354.46	40,813.39	293,794.44
EXPENDITURES					
5000 Field Trips Expenses					0.00
5002 Kindergarten Field Trip		335.00	3,525.89		3,860.89
5003 1st Grade Field Trip		293.49	2,774.17		3,067.66
5004 2nd Grade Field Trip			450.44		450.44
5005 3rd Grade Field Trip			2,269.16	880.00	3,149.16
5006 4th Grade Field Trip		599.64	1,464.58		2,064.22

	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Total
5007 5th Grade Field Trip		1,167.72	5,541.61	500.00	7,209.33
5008 CalWood Expense			1,947.12		1,947.12
Total 5000 Field Trips Expenses		2,395.85	17,972.97	1,380.00	21,748.82
5100 Grade Level Mini Grants					0.00
5101 Preschool Mini grant	428.84	349.68	401.76	322.08	1,502.36
5102 Kindergarten Mini Grant	758.31	922.15	932.98	973.98	3,587.42
5103 1st Grade Mini Grant	863.53	766.82	1,167.67	159.99	2,958.01
5104 2nd Grade Mini Grant	810.79	1,082.90	762.55	717.61	3,373.85
5105 3rd Grade Mini Grant	645.52	342.29	943.15		1,930.96
5106 4th Grade Mini Grant	750.04	814.25	1,017.49	727.02	3,308.80
5107 5th Grade Mini Grant	877.37	584.07	916.45	679.57	3,057.46
5108 Counselor Mini Grant	252.25	256.91	198.74	235.19	943.09
5109 GT/Literacy/ESL	639.97	273.95	363.08	369.45	1,646.45
5110 Special Ed. Mini Grant	392.75	431.23	801.00	187.28	1,812.26
5111 Health Clerk	195.99	139.41	198.96	62.35	596.71
5112 Specials Mini Grant	1,285.89	1,169.29	1,391.35	1,166.32	5,012.85
5113 Admin Mini Grant	133.97	627.80	286.96		1,048.73
5114 Custodial Mini Grant	180.32	170.81	266.63	300.00	917.76
5115 Library Mini Grant	297.60	290.23	300.00	298.33	1,186.16
5116 Principal Mini Grant	18,028.36	1,943.43	5,993.32		25,965.11
Total 5100 Grade Level Mini Grants	26,541.50	10,165.22	15,942.09	6,199.17	58,847.98
5200 Fundraising Expenses					0.00
5201 Fall Fundraising Expense		912.87	1,454.54		2,367.41
5202 Spring Fundraiser Expense		10,191.46	15,854.51		26,045.97
Total 5200 Fundraising Expenses		11,104.33	17,309.05		28,413.38
5500 Operating Expenses					0.00
5501 Hospitality & Appreciation	10,047.59	12,040.75	18,698.85		40,787.19
5502 Hearing & Vision Screening		152.19	157.07	286.86	596.12
5503 Spelling Bee		175.00	660.15	180.00	1,015.15

	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Total
5504 Holiday Ornaments	707.10	1,260.26	1,232.75		3,200.11
5505 5th grade Field Day T-shirts			1,007.75		1,007.75
5507 Art Prints			92.61		92.61
5508 Back to School Hospitality				1,887.20	1,887.20
5509 Harvest Moon Event				5,776.22	5,776.22
5510 Conference Meals				3,380.73	3,380.73
5550 In-Kind Expense	311.20	2,517.43	64,508.25	9,855.12	77,192.00
Total 5500 Operating Expenses	11,065.89	16,145.63	86,357.43	21,366.13	134,935.08
5600 Administrative Expenses					0.00
5601 Bank Fees	0.00	2.00	0.00	8.00	10.00
5602 PayPal Fees	293.32	1,771.16	889.76	692.43	3,646.67
5603 Colorado State Annual Report	10.00	100.00	10.00		120.00
5604 PAC Website	299.51	251.76	284.63	34.87	870.77
5605 Insurance - liability	450.00	450.00	450.00		1,350.00
5607 QBO Subscription		860.00	915.00		1,775.00
5610 Office Supplies	794.03	176.35		145.34	1,115.72
5615 Rent Expense		1,238.76		1,200.00	2,438.76
Total 5600 Administrative Expenses	1,846.86	4,850.03	2,549.39	2,080.64	11,326.92
Total Expenditures	39,454.25	44,661.06	140,130.93	31,025.94	255,272.18
NET OPERATING REVENUE	-10,965.04	63,476.32	-23,776.47	9,787.45	38,522.26
OTHER REVENUE					
8100 Liability Income					0.00
8103 Yearbook Income	2,075.02		3,095.44	3,015.00	8,185.46
Total 8100 Liability Income	2,075.02		3,095.44	3,015.00	8,185.46
Total Other Revenue	2,075.02	0.00	3,095.44	3,015.00	8,185.46
OTHER EXPENDITURES					
9100 Liability Expenses					0.00
9103 Yearbook Expense	403.27				403.27

	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Jun 2023 - May 2024	Total
Total 9100 Liability Expenses	403.27				403.27
Total Other Expenditures	403.27	0.00	0.00	0.00	403.27
NET OTHER REVENUE	1,671.75	0.00	3,095.44	3,015.00	7,782.19
NET REVENUE	\$ -9,293.29	\$63,476.32	\$ -20,681.03	\$12,802.45	\$46,304.45

Balance Sheet

As of September 30, 2023

	As of Sep 30, 2023	As of Sep 30, 2022 (PY)	Change	Total % Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	113,791.80	143,764.05	-29,972.25	-20.85 %
1010 PayPal Bank	23,572.98	23,495.73	77.25	0.33 %
Total Bank Accounts	137,364.78	167,259.78	-29,895.00	-17.87 %
Total Current Assets	137,364.78	167,259.78	-29,895.00	-17.87 %
TOTAL ASSETS	\$137,364.78	\$167,259.78	\$ -29,895.00	-17.87 %
LIABILITIES AND EQUITY				
Liabilities				
Total Liabilities			0.00	0.00%
Equity				
3200 Retained Earnings	115,830.95	136,511.98	-20,681.03	-15.15 %
Net Revenue	21,533.83	30,747.80	-9,213.97	-29.97 %
Total Equity	137,364.78	167,259.78	-29,895.00	-17.87 %
TOTAL LIABILITIES AND EQUITY	\$137,364.78	\$167,259.78	\$ -29,895.00	-17.87 %

Profit and Loss Comparison

June - September, 2023

	Jun - Sep, 2023	Jun - Sep, 2022 (PY)	Change	% Change	Total
REVENUE					
4000 Fundraising Income					
4001 Fall Fundraiser	31,828.67	32,635.55	-806.88	-2.47 %	
4004 Longmont Dairy		557.00	-557.00	-100.00 %	
Total 4000 Fundraising Income	31,828.67	33,192.55	-1,363.88	-4.11 %	
4100 Residual Income					
4101 King Soopers Income	3,640.80	190.00	3,450.80	1,816.21 %	
4102 AmazonSmile Foundation - Income		175.43	-175.43	-100.00 %	
Total 4100 Residual Income	3,640.80	365.43	3,275.37	896.31 %	
Total Revenue	35,469.47	33,557.98	1,911.49	5.70 %	
GROSS PROFIT	35,469.47	33,557.98	1,911.49	5.70 %	
EXPENDITURES					
5000 Field Trips Expenses					
5005 3rd Grade Field Trip	880.00		880.00		
5007 5th Grade Field Trip	500.00		500.00		
Total 5000 Field Trips Expenses	1,380.00		1,380.00		
5100 Grade Level Mini Grants					
5101 Preschool Mini grant	97.49		97.49		
5102 Kindergarten Mini Grant	581.87		581.87		
5103 1st Grade Mini Grant	159.99		159.99		
5104 2nd Grade Mini Grant	183.40		183.40		
5106 4th Grade Mini Grant	441.10		441.10		
5107 5th Grade Mini Grant	471.62		471.62		
5109 GT/Literacy/ESL	200.49		200.49		
5110 Special Ed. Mini Grant	82.35		82.35		
5112 Specials Mini Grant	468.93		468.93		
5115 Library Mini Grant	298.33		298.33		
Total 5100 Grade Level Mini Grants	2,985.57		2,985.57		
5500 Operating Expenses					
5501 Hospitality & Appreciation		1,834.42	-1,834.42	-100.00 %	
5505 5th grade Field Day T-shirts		1,007.75	-1,007.75	-100.00 %	
5508 Back to School Hospitality	1,887.20		1,887.20		
5550 In-Kind Expense	9,855.12		9,855.12		
Total 5500 Operating Expenses	11,742.32	2,842.17	8,900.15	313.15 %	
5600 Administrative Expenses					

	Jun - Sep, 2023	Jun - Sep, 2022 (PY)	Change	Total % Change
5601 Bank Fees	8.00	0.00	8.00	
5602 PayPal Fees	654.54	645.14	9.40	1.46 %
5604 PAC Website	34.87	32.87	2.00	6.08 %
5610 Office Supplies	145.34		145.34	
Total 5600 Administrative Expenses	842.75	678.01	164.74	24.30 %
Total Expenditures	16,950.64	3,520.18	13,430.46	381.53 %
NET OPERATING REVENUE	18,518.83	30,037.80	-11,518.97	-38.35 %
OTHER REVENUE				
8100 Liability Income				
8103 Yearbook Income	3,015.00	710.00	2,305.00	324.65 %
Total 8100 Liability Income	3,015.00	710.00	2,305.00	324.65 %
Total Other Revenue	3,015.00	710.00	2,305.00	324.65 %
NET OTHER REVENUE	3,015.00	710.00	2,305.00	324.65 %
NET REVENUE	\$21,533.83	\$30,747.80	\$ -9,213.97	-29.97 %

Budget vs. Actuals

June 2023 - May 2024

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
4000 Fundraising Income				
4001 Fall Fundraiser	37,172.59	35,000.00	2,172.59	106.21 %
4002 Spring Fundraiser Income		52,025.00	-52,025.00	
4004 Longmont Dairy		0.00	0.00	
Total 4000 Fundraising Income	37,172.59	87,025.00	-49,852.41	42.71 %
4100 Residual Income				
4101 King Soopers Income	3,640.80	15,000.00	-11,359.20	24.27 %
Total 4100 Residual Income	3,640.80	15,000.00	-11,359.20	24.27 %
4200 Other Donations				
4201 Corporate Donations		500.00	-500.00	
4202 Donations - Individuals		500.00	-500.00	
Total 4200 Other Donations		1,000.00	-1,000.00	
Total Revenue	40,813.39	103,025.00	-62,211.61	39.62 %
GROSS PROFIT	40,813.39	103,025.00	-62,211.61	39.62 %
EXPENDITURES				
5000 Field Trips Expenses				
5001 Preschool Field Trip		1,500.00	-1,500.00	
5002 Kindergarten Field Trip		3,000.00	-3,000.00	
5003 1st Grade Field Trip		3,000.00	-3,000.00	
5004 2nd Grade Field Trip		3,000.00	-3,000.00	
5005 3rd Grade Field Trip	880.00	3,000.00	-2,120.00	29.33 %
5006 4th Grade Field Trip		3,000.00	-3,000.00	
5007 5th Grade Field Trip	500.00	3,000.00	-2,500.00	16.67 %
5008 CalWood Expense		2,000.00	-2,000.00	
Total 5000 Field Trips Expenses	1,380.00	21,500.00	-20,120.00	6.42 %
5100 Grade Level Mini Grants				
5101 Preschool Mini grant	322.08	400.00	-77.92	80.52 %
5102 Kindergarten Mini Grant	973.98	1,200.00	-226.02	81.17 %
5103 1st Grade Mini Grant	159.99	1,200.00	-1,040.01	13.33 %
5104 2nd Grade Mini Grant	717.61	1,200.00	-482.39	59.80 %
5105 3rd Grade Mini Grant		800.00	-800.00	
5106 4th Grade Mini Grant	727.02	1,000.00	-272.98	72.70 %
5107 5th Grade Mini Grant	679.57	1,000.00	-320.43	67.96 %
5108 Counselor Mini Grant	235.19	300.00	-64.81	78.40 %
5109 GT/Literacy/ESL	369.45	600.00	-230.55	61.58 %
5110 Special Ed. Mini Grant	187.28	800.00	-612.72	23.41 %

				Total
	Actual	Budget	over Budget	% of Budget
5111 Health Clerk	62.35	200.00	-137.65	31.18 %
5112 Specials Mini Grant	1,166.32	1,500.00	-333.68	77.75 %
5113 Admin Mini Grant		300.00	-300.00	
5114 Custodial Mini Grant	300.00	300.00	0.00	100.00 %
5115 Library Mini Grant	298.33	300.00	-1.67	99.44 %
5116 Principal Mini Grant		5,000.00	-5,000.00	
Total 5100 Grade Level Mini Grants	6,199.17	16,100.00	-9,900.83	38.50 %
5200 Fundraising Expenses				
5201 Fall Fundraising Expense		1,500.00	-1,500.00	
5202 Spring Fundraiser Expense		16,000.00	-16,000.00	
Total 5200 Fundraising Expenses		17,500.00	-17,500.00	
5500 Operating Expenses				
5501 Hospitality & Appreciation		0.00	0.00	
5502 Hearing & Vision Screening	286.86	200.00	86.86	143.43 %
5503 Spelling Bee	180.00	300.00	-120.00	60.00 %
5504 Holiday Ornaments		1,500.00	-1,500.00	
5505 5th grade Field Day T-shirts		700.00	-700.00	
5506 Para Position-PAC Sponsored		24,000.00	-24,000.00	
5507 Art Prints		200.00	-200.00	
5508 Back to School Hospitality	1,887.20	2,000.00	-112.80	94.36 %
5509 Harvest Moon Event	5,776.22	2,500.00	3,276.22	231.05 %
5510 Conference Meals	3,380.73	5,000.00	-1,619.27	67.61 %
5511 Staff Appreciation Week		5,000.00	-5,000.00	
5512 Drivers/Guards Appreciation		500.00	-500.00	
5550 In-Kind Expense	9,855.12	1,900.00	7,955.12	518.69 %
Total 5500 Operating Expenses	21,366.13	43,800.00	-22,433.87	48.78 %
5600 Administrative Expenses				
5601 Bank Fees	8.00		8.00	
5602 PayPal Fees	692.43	1,000.00	-307.57	69.24 %
5603 Colorado State Annual Report		10.00	-10.00	
5604 PAC Website	34.87	250.00	-215.13	13.95 %
5605 Insurance - liability		450.00	-450.00	
5607 QBO Subscription		915.00	-915.00	
5610 Office Supplies	145.34		145.34	
5615 Rent Expense	1,200.00	1,500.00	-300.00	80.00 %
Total 5600 Administrative Expenses	2,080.64	4,125.00	-2,044.36	50.44 %
Total Expenditures	31,025.94	103,025.00	-71,999.06	30.11 %
NET OPERATING REVENUE	9,787.45	0.00	9,787.45	0.00%
OTHER REVENUE				

	Actual	Budget	over Budget	Total % of Budget
8100 Liability Income				
8103 Yearbook Income	3,015.00		3,015.00	
Total 8100 Liability Income	3,015.00		3,015.00	
Total Other Revenue	3,015.00	0.00	3,015.00	0.00%
NET OTHER REVENUE	3,015.00	0.00	3,015.00	0.00%
NET REVENUE	\$12,802.45	\$0.00	\$12,802.45	0.00%