

PAC Meeting Financials

Mead Elementary Parent Advisory Council
For the period ended February 28, 2023



Prepared by
Treasurer

Prepared on
March 14, 2023

Table of Contents

Statement of Activity - Yearly Trend3

Balance Sheet.....6

Profit and Loss Comparison7

Budget vs. Actuals9

Statement of Activity - Yearly Trend

June 2019 - May 2023

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
REVENUE					
4000 Fundraising Income					0.00
4001 Fall Fundraiser	31,413.28		31,781.19	37,544.49	100,738.96
4002 Spring Fundraiser Income	11,253.70	9,981.50	58,744.53	54,273.34	134,253.07
4003 Restaurant Fundraiser Income	560.00				560.00
4004 Longmont Dairy	313.75	438.00	140.00	557.00	1,448.75
Total 4000 Fundraising Income	43,540.73	10,419.50	90,665.72	92,374.83	237,000.78
4100 Residual Income					0.00
4101 King Soopers Income	14,529.39	14,282.31	15,189.13	3,912.85	47,913.68
4102 AmazonSmile Foundation - Income	131.81	154.50	359.53	742.40	1,388.24
4103 Box Tops - Income	607.00	10.50	59.80	46.00	723.30
Total 4100 Residual Income	15,268.20	14,447.31	15,608.46	4,701.25	50,025.22
4200 Other Donations					0.00
4201 Corporate Donations	160.00	2,552.40	1,863.20	844.22	5,419.82
4202 Donations - Individuals	220.00	1,070.00			1,290.00
Total 4200 Other Donations	380.00	3,622.40	1,863.20	844.22	6,709.82
Total Revenue	59,188.93	28,489.21	108,137.38	97,920.30	293,735.82
GROSS PROFIT					
	59,188.93	28,489.21	108,137.38	97,920.30	293,735.82
EXPENDITURES					
5000 Field Trips Expenses					0.00
5002 Kindergarten Field Trip	400.00		335.00		735.00
5003 1st Grade Field Trip			293.49		293.49
5004 2nd Grade Field Trip	470.26				470.26
5006 4th Grade Field Trip			599.64		599.64
5007 5th Grade Field Trip			1,167.72		1,167.72
5008 CalWood Expense				1,947.12	1,947.12
Total 5000 Field Trips Expenses	870.26		2,395.85	1,947.12	5,213.23
5100 Grade Level Mini Grants					0.00
5101 Preschool Mini grant	129.84	428.84	349.68	401.76	1,310.12
5102 Kindergarten Mini Grant	548.26	758.31	922.15	932.98	3,161.70

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
5103 1st Grade Mini Grant	769.85	863.53	766.82	1,167.67	3,567.87
5104 2nd Grade Mini Grant	720.25	810.79	1,082.90	762.55	3,376.49
5105 3rd Grade Mini Grant	595.61	645.52	342.29	943.15	2,526.57
5106 4th Grade Mini Grant	615.39	750.04	814.25	1,017.49	3,197.17
5107 5th Grade Mini Grant	363.32	877.37	584.07	916.45	2,741.21
5108 Counselor Mini Grant	198.07	252.25	256.91	198.74	905.97
5109 GT/Literacy/ESL	277.22	639.97	273.95	363.08	1,554.22
5110 Special Ed. Mini Grant	408.99	392.75	431.23	801.00	2,033.97
5111 Health Clerk	124.42	195.99	139.41	198.96	658.78
5112 Specials Mini Grant	888.36	1,285.89	1,169.29	1,391.35	4,734.89
5113 Admin Mini Grant	172.14	133.97	627.80	286.96	1,220.87
5114 Custodial Mini Grant	310.52	180.32	170.81	266.63	928.28
5115 Library Mini Grant	395.04	297.60	290.23	300.00	1,282.87
5116 Principal Mini Grant	26,633.91	18,028.36	1,943.43	5,993.32	52,599.02
Total 5100 Grade Level Mini Grants	33,151.19	26,541.50	10,165.22	15,942.09	85,800.00
5200 Fundraising Expenses					0.00
5201 Fall Fundraising Expense	1,054.10		912.87	1,454.54	3,421.51
5202 Spring Fundraiser Expense	3,659.41		10,191.46	13,792.90	27,643.77
Total 5200 Fundraising Expenses	4,713.51		11,104.33	15,247.44	31,065.28
5500 Operating Expenses					0.00
5501 Hospitality & Appreciation	3,793.71	10,047.59	12,040.75	10,753.98	36,636.03
5502 Hearing & Vision Screening	64.33		152.19	157.07	373.59
5503 Spelling Bee	579.10		175.00	660.15	1,414.25
5504 Holiday Ornaments	865.05	707.10	1,260.26	1,232.75	4,065.16
5505 5th grade Field Day T-shirts				1,007.75	1,007.75
5506 Para Position-PAC Sponsored	2,350.75				2,350.75
5550 In-Kind Expense	973.93	311.20	2,517.43	59,060.86	62,863.42
Total 5500 Operating Expenses	8,626.87	11,065.89	16,145.63	72,872.56	108,710.95
5600 Administrative Expenses					0.00
5601 Bank Fees	2,248.10	0.00	2.00	0.00	2,250.10
5602 PayPal Fees	331.69	293.32	1,771.16	879.64	3,275.81
5603 Colorado State Annual Report	10.00	10.00	100.00	10.00	130.00

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
5604 PAC Website	248.63	299.51	251.76	32.87	832.77
5605 Insurance - liability	450.00	450.00	450.00	450.00	1,800.00
5607 QBO Subscription			860.00	915.00	1,775.00
5610 Office Supplies	755.00	794.03	176.35		1,725.38
5615 Rent Expense			1,238.76		1,238.76
Total 5600 Administrative Expenses	4,043.42	1,846.86	4,850.03	2,287.51	13,027.82
Total Expenditures	51,405.25	39,454.25	44,661.06	108,296.72	243,817.28
NET OPERATING REVENUE	7,783.68	-10,965.04	63,476.32	-10,376.42	49,918.54
OTHER REVENUE					
8100 Liability Income					0.00
8103 Yearbook Income	155.00	2,075.02		3,095.44	5,325.46
8104 School Supply Income	36.80				36.80
Total 8100 Liability Income	191.80	2,075.02		3,095.44	5,362.26
Total Other Revenue	191.80	2,075.02	0.00	3,095.44	5,362.26
OTHER EXPENDITURES					
9100 Liability Expenses					0.00
9103 Yearbook Expense	30.00	403.27			433.27
9104 School Supply Expense	32.66				32.66
Total 9100 Liability Expenses	62.66	403.27			465.93
Total Other Expenditures	62.66	403.27	0.00	0.00	465.93
NET OTHER REVENUE	129.14	1,671.75	0.00	3,095.44	4,896.33
NET REVENUE	\$7,912.82	\$ -9,293.29	\$63,476.32	\$ -7,280.98	\$54,814.87

Balance Sheet

As of February 28, 2023

	As of Feb 28, 2023	As of Feb 28, 2022 (PY)	Change	Total % Change
ASSETS				
Current Assets				
Bank Accounts				
1000 Checking	92,448.61	115,956.57	-23,507.96	-20.27 %
1010 PayPal Bank	3,279.05	4,746.90	-1,467.85	-30.92 %
1020 Cash on Hand	3,000.00	0.00	3,000.00	
Total Bank Accounts	98,727.66	120,703.47	-21,975.81	-18.21 %
Total Current Assets	98,727.66	120,703.47	-21,975.81	-18.21 %
TOTAL ASSETS	\$98,727.66	\$120,703.47	\$ -21,975.81	-18.21 %
LIABILITIES AND EQUITY				
Liabilities				
Total Liabilities			0.00	0.00%
Equity				
3200 Retained Earnings	136,511.98	73,035.66	63,476.32	86.91 %
Net Revenue	-37,784.32	47,667.81	-85,452.13	-179.27 %
Total Equity	98,727.66	120,703.47	-21,975.81	-18.21 %
TOTAL LIABILITIES AND EQUITY	\$98,727.66	\$120,703.47	\$ -21,975.81	-18.21 %

Profit and Loss Comparison

June 2022 - February 2023

	Jun 2022 - Feb 2023	Jun 2021 - Feb 2022 (PY)	Change	Total % Change
REVENUE				
4000 Fundraising Income				
4001 Fall Fundraiser	37,544.49	31,761.19	5,783.30	18.21 %
4002 Spring Fundraiser Income	12,250.88	19,175.00	-6,924.12	-36.11 %
4004 Longmont Dairy	557.00	140.00	417.00	297.86 %
Total 4000 Fundraising Income	50,352.37	51,076.19	-723.82	-1.42 %
4100 Residual Income				
4101 King Soopers Income	3,912.85	10,980.56	-7,067.71	-64.37 %
4102 AmazonSmile Foundation - Income	742.40	95.34	647.06	678.69 %
4103 Box Tops - Income	46.00	40.00	6.00	15.00 %
Total 4100 Residual Income	4,701.25	11,115.90	-6,414.65	-57.71 %
4200 Other Donations				
4201 Corporate Donations	844.22		844.22	
Total 4200 Other Donations	844.22		844.22	
Total Revenue	55,897.84	62,192.09	-6,294.25	-10.12 %
GROSS PROFIT	55,897.84	62,192.09	-6,294.25	-10.12 %
EXPENDITURES				
5000 Field Trips Expenses				
5008 CalWood Expense	1,947.12		1,947.12	
Total 5000 Field Trips Expenses	1,947.12		1,947.12	
5100 Grade Level Mini Grants				
5101 Preschool Mini grant	401.76	119.70	282.06	235.64 %
5102 Kindergarten Mini Grant	932.98	370.75	562.23	151.65 %
5103 1st Grade Mini Grant	1,167.67		1,167.67	
5104 2nd Grade Mini Grant	762.55	890.19	-127.64	-14.34 %
5105 3rd Grade Mini Grant	943.15	102.17	840.98	823.12 %
5106 4th Grade Mini Grant	1,017.49	329.47	688.02	208.83 %
5107 5th Grade Mini Grant	916.45	198.44	718.01	361.83 %
5108 Counselor Mini Grant	198.74		198.74	
5109 GT/Literacy/ESL	363.08	220.95	142.13	64.33 %
5110 Special Ed. Mini Grant	801.00	112.28	688.72	613.40 %
5111 Health Clerk	198.96		198.96	
5112 Specials Mini Grant	1,391.35	807.33	584.02	72.34 %
5113 Admin Mini Grant	286.96		286.96	
5114 Custodial Mini Grant	266.63	151.42	115.21	76.09 %
5115 Library Mini Grant	300.00		300.00	
5116 Principal Mini Grant	5,993.32	1,538.43	4,454.89	289.57 %
Total 5100 Grade Level Mini Grants	15,942.09	4,841.13	11,100.96	229.31 %
5200 Fundraising Expenses				

	Jun 2022 - Feb 2023	Jun 2021 - Feb 2022 (PY)	Change	Total %
5201 Fall Fundraising Expense	1,454.54	912.87	541.67	59.34 %
5202 Spring Fundraiser Expense	2,335.85		2,335.85	
Total 5200 Fundraising Expenses	3,790.39	912.87	2,877.52	315.22 %
5500 Operating Expenses				
5501 Hospitality & Appreciation	10,753.98	5,043.29	5,710.69	113.23 %
5502 Hearing & Vision Screening	157.07	152.19	4.88	3.21 %
5503 Spelling Bee	660.15	175.00	485.15	277.23 %
5504 Holiday Ornaments	1,232.75	1,260.26	-27.51	-2.18 %
5505 5th grade Field Day T-shirts	1,007.75		1,007.75	
5550 In-Kind Expense	59,060.86		59,060.86	
Total 5500 Operating Expenses	72,872.56	6,630.74	66,241.82	999.01 %
5600 Administrative Expenses				
5602 PayPal Fees	817.57	729.54	88.03	12.07 %
5603 Colorado State Annual Report	10.00	100.00	-90.00	-90.00 %
5604 PAC Website	32.87		32.87	
5605 Insurance - liability	450.00	450.00	0.00	0.00 %
5607 QBO Subscription	915.00	860.00	55.00	6.40 %
Total 5600 Administrative Expenses	2,225.44	2,139.54	85.90	4.01 %
Total Expenditures	96,777.60	14,524.28	82,253.32	566.32 %
				-185.76
NET OPERATING REVENUE	-40,879.76	47,667.81	-88,547.57	%
OTHER REVENUE				
8100 Liability Income				
8103 Yearbook Income	3,095.44		3,095.44	
Total 8100 Liability Income	3,095.44		3,095.44	
Total Other Revenue	3,095.44	0.00	3,095.44	0.00%
NET OTHER REVENUE	3,095.44	0.00	3,095.44	0.00%
			\$ -	-179.27
NET REVENUE	\$ -37,784.32	\$47,667.81	85,452.13	%

Budget vs. Actuals

June 2022 - May 2023

	Actual	Budget	over Budget	Total % of Budget
REVENUE				
4000 Fundraising Income				
4001 Fall Fundraiser	37,544.49	30,000.00	7,544.49	125.15 %
4002 Spring Fundraiser Income	54,273.34	42,850.00	11,423.34	126.66 %
4003 Restaurant Fundraiser Income		1,300.00	-1,300.00	
4004 Longmont Dairy	557.00	500.00	57.00	111.40 %
Total 4000 Fundraising Income	92,374.83	74,650.00	17,724.83	123.74 %
4100 Residual Income				
4101 King Soopers Income	3,912.85	14,000.00	-10,087.15	27.95 %
4102 AmazonSmile Foundation - Income	742.40	150.00	592.40	494.93 %
4103 Box Tops - Income	46.00		46.00	
Total 4100 Residual Income	4,701.25	14,150.00	-9,448.75	33.22 %
4200 Other Donations				
4201 Corporate Donations	844.22	250.00	594.22	337.69 %
4202 Donations - Individuals		250.00	-250.00	
Total 4200 Other Donations	844.22	500.00	344.22	168.84 %
Total Revenue	97,920.30	89,300.00	8,620.30	109.65 %
GROSS PROFIT	97,920.30	89,300.00	8,620.30	109.65 %
EXPENDITURES				
5000 Field Trips Expenses				
5001 Preschool Field Trip		1,400.00	-1,400.00	
5002 Kindergarten Field Trip		1,700.00	-1,700.00	
5003 1st Grade Field Trip		1,700.00	-1,700.00	
5004 2nd Grade Field Trip		1,700.00	-1,700.00	
5005 3rd Grade Field Trip		1,700.00	-1,700.00	
5006 4th Grade Field Trip		1,700.00	-1,700.00	
5007 5th Grade Field Trip		1,700.00	-1,700.00	
5008 CalWood Expense	1,947.12	2,000.00	-52.88	97.36 %
Total 5000 Field Trips Expenses	1,947.12	13,600.00	-11,652.88	14.32 %
5100 Grade Level Mini Grants				
5101 Preschool Mini grant	401.76	400.00	1.76	100.44 %
5102 Kindergarten Mini Grant	932.98	1,000.00	-67.02	93.30 %
5103 1st Grade Mini Grant	1,167.67	1,200.00	-32.33	97.31 %
5104 2nd Grade Mini Grant	762.55	1,000.00	-237.45	76.26 %
5105 3rd Grade Mini Grant	943.15	1,000.00	-56.85	94.32 %
5106 4th Grade Mini Grant	1,017.49	1,000.00	17.49	101.75 %
5107 5th Grade Mini Grant	916.45	1,000.00	-83.55	91.65 %
5108 Counselor Mini Grant	198.74	200.00	-1.26	99.37 %
5109 GT/Literacy/ESL	363.08	400.00	-36.92	90.77 %
5110 Special Ed. Mini Grant	801.00	800.00	1.00	100.13 %
5111 Health Clerk	198.96	200.00	-1.04	99.48 %

				Total
	Actual	Budget	over Budget	% of Budget
5112 Specials Mini Grant	1,391.35	1,500.00	-108.65	92.76 %
5113 Admin Mini Grant	286.96	300.00	-13.04	95.65 %
5114 Custodial Mini Grant	266.63	300.00	-33.37	88.88 %
5115 Library Mini Grant	300.00	300.00	0.00	100.00 %
5116 Principal Mini Grant	5,993.32	5,000.00	993.32	119.87 %
Total 5100 Grade Level Mini Grants	15,942.09	15,600.00	342.09	102.19 %
5200 Fundraising Expenses				
5201 Fall Fundraising Expense	1,454.54	1,500.00	-45.46	96.97 %
5202 Spring Fundraiser Expense	13,792.90	10,000.00	3,792.90	137.93 %
Total 5200 Fundraising Expenses	15,247.44	11,500.00	3,747.44	132.59 %
5500 Operating Expenses				
5501 Hospitality & Appreciation	10,753.98	15,000.00	-4,246.02	71.69 %
5502 Hearing & Vision Screening	157.07	200.00	-42.93	78.54 %
5503 Spelling Bee	660.15	300.00	360.15	220.05 %
5504 Holiday Ornaments	1,232.75	1,500.00	-267.25	82.18 %
5505 5th grade Field Day T-shirts	1,007.75	700.00	307.75	143.96 %
5506 Para Position-PAC Sponsored		24,000.00	-24,000.00	
5550 In-Kind Expense	59,060.86	1,900.00	57,160.86	3,108.47 %
Total 5500 Operating Expenses	72,872.56	43,600.00	29,272.56	167.14 %
5600 Administrative Expenses				
5602 PayPal Fees	879.64	2,000.00	-1,120.36	43.98 %
5603 Colorado State Annual Report	10.00	10.00	0.00	100.00 %
5604 PAC Website	32.87	250.00	-217.13	13.15 %
5605 Insurance - liability	450.00	450.00	0.00	100.00 %
5607 QBO Subscription	915.00	755.00	160.00	121.19 %
5610 Office Supplies		35.00	-35.00	
5615 Rent Expense		1,500.00	-1,500.00	
Total 5600 Administrative Expenses	2,287.51	5,000.00	-2,712.49	45.75 %
Total Expenditures	108,296.72	89,300.00	18,996.72	121.27 %
NET OPERATING REVENUE	-10,376.42	0.00	-10,376.42	0.00%
OTHER REVENUE				
8100 Liability Income				
8103 Yearbook Income	3,095.44		3,095.44	
Total 8100 Liability Income	3,095.44		3,095.44	
Total Other Revenue	3,095.44	0.00	3,095.44	0.00%
NET OTHER REVENUE	3,095.44	0.00	3,095.44	0.00%
NET REVENUE	\$ -7,280.98	\$0.00	\$ -7,280.98	0.00%