

# PAC Meeting Financials

Mead Elementary Parent Advisory Council  
For the period ended September 30, 2022

Prepared by  
**Treasurer**

Prepared on  
**October 11, 2022**

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# Statement of Activity - Yearly Trend

June 2019 - May 2023

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
<b>REVENUE</b>					
4000 Fundraising Income					0.00
4001 Fall Fundraiser	31,413.28		31,781.19	37,223.49	100,417.96
4002 Spring Fundraiser Income	11,253.70	9,981.50	58,744.53		79,979.73
4003 Restaurant Fundraiser Income	560.00				560.00
4004 Longmont Dairy	313.75	438.00	140.00	557.00	1,448.75
<b>Total 4000 Fundraising Income</b>	<b>43,540.73</b>	<b>10,419.50</b>	<b>90,665.72</b>	<b>37,780.49</b>	<b>182,406.44</b>
4100 Residual Income					0.00
4101 King Soopers Income	14,529.39	14,282.31	15,189.13	190.00	44,190.83
4102 AmazonSmile Foundation - Income	131.81	154.50	359.53	175.43	821.27
4103 Box Tops - Income	607.00	10.50	59.80		677.30
<b>Total 4100 Residual Income</b>	<b>15,268.20</b>	<b>14,447.31</b>	<b>15,608.46</b>	<b>365.43</b>	<b>45,689.40</b>
4200 Other Donations					0.00
4201 Corporate Donations	160.00	2,552.40	1,863.20		4,575.60
4202 Donations - Individuals	220.00	1,070.00			1,290.00
<b>Total 4200 Other Donations</b>	<b>380.00</b>	<b>3,622.40</b>	<b>1,863.20</b>		<b>5,865.60</b>
<b>Total Revenue</b>	<b>59,188.93</b>	<b>28,489.21</b>	<b>108,137.38</b>	<b>38,145.92</b>	<b>233,961.44</b>
<b>GROSS PROFIT</b>					
	<b>59,188.93</b>	<b>28,489.21</b>	<b>108,137.38</b>	<b>38,145.92</b>	<b>233,961.44</b>
<b>EXPENDITURES</b>					
5000 Field Trips Expenses					0.00
5002 Kindergarten Field Trip	400.00		335.00		735.00
5003 1st Grade Field Trip			293.49		293.49
5004 2nd Grade Field Trip	470.26				470.26
5006 4th Grade Field Trip			599.64		599.64
5007 5th Grade Field Trip			1,167.72		1,167.72
5008 CalWood Expense				1,947.12	1,947.12
<b>Total 5000 Field Trips Expenses</b>	<b>870.26</b>		<b>2,395.85</b>	<b>1,947.12</b>	<b>5,213.23</b>
5100 Grade Level Mini Grants					0.00
5101 Preschool Mini grant	129.84	428.84	349.68		908.36
5102 Kindergarten Mini Grant	548.26	758.31	922.15	393.27	2,621.99

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
5103 1st Grade Mini Grant	769.85	863.53	766.82	493.54	2,893.74
5104 2nd Grade Mini Grant	720.25	810.79	1,082.90	456.82	3,070.76
5105 3rd Grade Mini Grant	595.61	645.52	342.29	209.85	1,793.27
5106 4th Grade Mini Grant	615.39	750.04	814.25	513.78	2,693.46
5107 5th Grade Mini Grant	363.32	877.37	584.07	800.53	2,625.29
5108 Counselor Mini Grant	198.07	252.25	256.91	87.90	795.13
5109 GT/Literacy/ESL	277.22	639.97	273.95	148.36	1,339.50
5110 Special Ed. Mini Grant	408.99	392.75	431.23	213.08	1,446.05
5111 Health Clerk	124.42	195.99	139.41		459.82
5112 Specials Mini Grant	888.36	1,285.89	1,169.29	323.84	3,667.38
5113 Admin Mini Grant	172.14	133.97	627.80	286.96	1,220.87
5114 Custodial Mini Grant	310.52	180.32	170.81		661.65
5115 Library Mini Grant	395.04	297.60	290.23		982.87
5116 Principal Mini Grant	26,633.91	18,028.36	1,943.43	4,841.32	51,447.02
<b>Total 5100 Grade Level Mini Grants</b>	<b>33,151.19</b>	<b>26,541.50</b>	<b>10,165.22</b>	<b>8,769.25</b>	<b>78,627.16</b>
5200 Fundraising Expenses					0.00
5201 Fall Fundraising Expense	1,054.10		912.87		1,966.97
5202 Spring Fundraiser Expense	3,659.41		10,191.46		13,850.87
<b>Total 5200 Fundraising Expenses</b>	<b>4,713.51</b>		<b>11,104.33</b>		<b>15,817.84</b>
5500 Operating Expenses					0.00
5501 Hospitality & Appreciation	3,793.71	10,047.59	12,040.75	4,159.42	30,041.47
5502 Hearing & Vision Screening	64.33		152.19		216.52
5503 Spelling Bee	579.10		175.00		754.10
5504 Holiday Ornaments	865.05	707.10	1,260.26		2,832.41
5505 5th grade Field Day T-shirts				1,007.75	1,007.75
5506 Para Position-PAC Sponsored	2,350.75				2,350.75
5550 In-Kind Expense	973.93	311.20	2,517.43	4,245.60	8,048.16
<b>Total 5500 Operating Expenses</b>	<b>8,626.87</b>	<b>11,065.89</b>	<b>16,145.63</b>	<b>9,412.77</b>	<b>45,251.16</b>
5600 Administrative Expenses					0.00
5601 Bank Fees	2,248.10	0.00	2.00	0.00	2,250.10
5602 PayPal Fees	331.69	293.32	1,771.16	704.74	3,100.91
5603 Colorado State Annual Report	10.00	10.00	100.00		120.00

	Jun 2019 - May 2020	Jun 2020 - May 2021	Jun 2021 - May 2022	Jun 2022 - May 2023	Total
5604 PAC Website	248.63	299.51	251.76	32.87	832.77
5605 Insurance - liability	450.00	450.00	450.00		1,350.00
5607 QBO Subscription			860.00		860.00
5610 Office Supplies	755.00	794.03	176.35		1,725.38
5615 Rent Expense			1,238.76		1,238.76
<b>Total 5600 Administrative Expenses</b>	<b>4,043.42</b>	<b>1,846.86</b>	<b>4,850.03</b>	<b>737.61</b>	<b>11,477.92</b>
<b>Total Expenditures</b>	<b>51,405.25</b>	<b>39,454.25</b>	<b>44,661.06</b>	<b>20,866.75</b>	<b>156,387.31</b>
<b>NET OPERATING REVENUE</b>	<b>7,783.68</b>	<b>-10,965.04</b>	<b>63,476.32</b>	<b>17,279.17</b>	<b>77,574.13</b>
<b>OTHER REVENUE</b>					
8100 Liability Income					0.00
8103 Yearbook Income	155.00	2,075.02		710.00	2,940.02
8104 School Supply Income	36.80				36.80
<b>Total 8100 Liability Income</b>	<b>191.80</b>	<b>2,075.02</b>		<b>710.00</b>	<b>2,976.82</b>
<b>Total Other Revenue</b>	<b>191.80</b>	<b>2,075.02</b>	<b>0.00</b>	<b>710.00</b>	<b>2,976.82</b>
<b>OTHER EXPENDITURES</b>					
9100 Liability Expenses					0.00
9103 Yearbook Expense	30.00	403.27			433.27
9104 School Supply Expense	32.66				32.66
<b>Total 9100 Liability Expenses</b>	<b>62.66</b>	<b>403.27</b>			<b>465.93</b>
<b>Total Other Expenditures</b>	<b>62.66</b>	<b>403.27</b>	<b>0.00</b>	<b>0.00</b>	<b>465.93</b>
<b>NET OTHER REVENUE</b>	<b>129.14</b>	<b>1,671.75</b>	<b>0.00</b>	<b>710.00</b>	<b>2,510.89</b>
<b>NET REVENUE</b>	<b>\$7,912.82</b>	<b>\$ -9,293.29</b>	<b>\$63,476.32</b>	<b>\$17,989.17</b>	<b>\$80,085.02</b>

# Balance Sheet

As of September 30, 2022

	As of Sep 30, 2022	As of Sep 30, 2021 (PY)	Change	Total % Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
1000 Checking	143,764.05	85,407.67	58,356.38	68.33 %
1010 PayPal Bank	23,495.73	12,461.54	11,034.19	88.55 %
<b>Total Bank Accounts</b>	<b>167,259.78</b>	<b>97,869.21</b>	<b>69,390.57</b>	<b>70.90 %</b>
<b>Total Current Assets</b>	<b>167,259.78</b>	<b>97,869.21</b>	<b>69,390.57</b>	<b>70.90 %</b>
<b>TOTAL ASSETS</b>	<b>\$167,259.78</b>	<b>\$97,869.21</b>	<b>\$69,390.57</b>	<b>70.90 %</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Liabilities</b>				
<b>Total Liabilities</b>			<b>0.00</b>	<b>0.00%</b>
<b>Equity</b>				
3200 Retained Earnings	136,511.98	73,035.66	63,476.32	86.91 %
Net Revenue	30,747.80	24,833.55	5,914.25	23.82 %
<b>Total Equity</b>	<b>167,259.78</b>	<b>97,869.21</b>	<b>69,390.57</b>	<b>70.90 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$167,259.78</b>	<b>\$97,869.21</b>	<b>\$69,390.57</b>	<b>70.90 %</b>

# Profit and Loss Comparison

June - September, 2022

	Jun - Sep, 2022	Jun - Sep, 2021 (PY)	Change	% Change	Total
<b>REVENUE</b>					
4000 Fundraising Income					
4001 Fall Fundraiser	32,635.55	23,876.94	8,758.61	36.68 %	
4004 Longmont Dairy	557.00		557.00		
<b>Total 4000 Fundraising Income</b>	<b>33,192.55</b>	<b>23,876.94</b>	<b>9,315.61</b>	<b>39.02 %</b>	
4100 Residual Income					
4101 King Soopers Income	190.00	3,443.19	-3,253.19	-94.48 %	
4102 AmazonSmile Foundation - Income	175.43	41.03	134.40	327.57 %	
<b>Total 4100 Residual Income</b>	<b>365.43</b>	<b>3,484.22</b>	<b>-3,118.79</b>	<b>-89.51 %</b>	
<b>Total Revenue</b>	<b>33,557.98</b>	<b>27,361.16</b>	<b>6,196.82</b>	<b>22.65 %</b>	
<b>GROSS PROFIT</b>	<b>33,557.98</b>	<b>27,361.16</b>	<b>6,196.82</b>	<b>22.65 %</b>	
<b>EXPENDITURES</b>					
5100 Grade Level Mini Grants					
5102 Kindergarten Mini Grant		353.32	-353.32	-100.00 %	
5104 2nd Grade Mini Grant		274.24	-274.24	-100.00 %	
5106 4th Grade Mini Grant		63.10	-63.10	-100.00 %	
5109 GT/Literacy/ESL		120.00	-120.00	-100.00 %	
5110 Special Ed. Mini Grant		64.93	-64.93	-100.00 %	
5112 Specials Mini Grant		450.10	-450.10	-100.00 %	
5114 Custodial Mini Grant		19.98	-19.98	-100.00 %	
<b>Total 5100 Grade Level Mini Grants</b>		<b>1,345.67</b>	<b>-1,345.67</b>	<b>-100.00 %</b>	
5500 Operating Expenses					
5501 Hospitality & Appreciation	1,834.42	725.93	1,108.49	152.70 %	
5505 5th grade Field Day T-shirts	1,007.75		1,007.75		
<b>Total 5500 Operating Expenses</b>	<b>2,842.17</b>	<b>725.93</b>	<b>2,116.24</b>	<b>291.52 %</b>	
5600 Administrative Expenses					
5602 PayPal Fees	645.14	456.01	189.13	41.47 %	
5604 PAC Website	32.87		32.87		
<b>Total 5600 Administrative Expenses</b>	<b>678.01</b>	<b>456.01</b>	<b>222.00</b>	<b>48.68 %</b>	
<b>Total Expenditures</b>	<b>3,520.18</b>	<b>2,527.61</b>	<b>992.57</b>	<b>39.27 %</b>	
<b>NET OPERATING REVENUE</b>	<b>30,037.80</b>	<b>24,833.55</b>	<b>5,204.25</b>	<b>20.96 %</b>	
<b>OTHER REVENUE</b>					
8100 Liability Income					
8103 Yearbook Income	710.00		710.00		
<b>Total 8100 Liability Income</b>	<b>710.00</b>		<b>710.00</b>		
<b>Total Other Revenue</b>	<b>710.00</b>	<b>0.00</b>	<b>710.00</b>	<b>0.00%</b>	
<b>NET OTHER REVENUE</b>	<b>710.00</b>	<b>0.00</b>	<b>710.00</b>	<b>0.00%</b>	
<b>NET REVENUE</b>	<b>\$30,747.80</b>	<b>\$24,833.55</b>	<b>\$5,914.25</b>	<b>23.82 %</b>	

# Budget vs. Actuals

June 2022 - May 2023

	Actual	Budget	over Budget	Total % of Budget
<b>REVENUE</b>				
4000 Fundraising Income				
4001 Fall Fundraiser	37,223.49	30,000.00	7,223.49	124.08 %
4002 Spring Fundraiser Income		42,850.00	-42,850.00	
4003 Restaurant Fundraiser Income		1,300.00	-1,300.00	
4004 Longmont Dairy	557.00	500.00	57.00	111.40 %
<b>Total 4000 Fundraising Income</b>	<b>37,780.49</b>	<b>74,650.00</b>	<b>-36,869.51</b>	<b>50.61 %</b>
4100 Residual Income				
4101 King Soopers Income	190.00	14,000.00	-13,810.00	1.36 %
4102 AmazonSmile Foundation - Income	175.43	150.00	25.43	116.95 %
<b>Total 4100 Residual Income</b>	<b>365.43</b>	<b>14,150.00</b>	<b>-13,784.57</b>	<b>2.58 %</b>
4200 Other Donations				
4201 Corporate Donations		250.00	-250.00	
4202 Donations - Individuals		250.00	-250.00	
<b>Total 4200 Other Donations</b>		<b>500.00</b>	<b>-500.00</b>	
<b>Total Revenue</b>	<b>38,145.92</b>	<b>89,300.00</b>	<b>-51,154.08</b>	<b>42.72 %</b>
<b>GROSS PROFIT</b>	<b>38,145.92</b>	<b>89,300.00</b>	<b>-51,154.08</b>	<b>42.72 %</b>
<b>EXPENDITURES</b>				
5000 Field Trips Expenses				
5001 Preschool Field Trip		1,400.00	-1,400.00	
5002 Kindergarten Field Trip		1,700.00	-1,700.00	
5003 1st Grade Field Trip		1,700.00	-1,700.00	
5004 2nd Grade Field Trip		1,700.00	-1,700.00	
5005 3rd Grade Field Trip		1,700.00	-1,700.00	
5006 4th Grade Field Trip		1,700.00	-1,700.00	
5007 5th Grade Field Trip		1,700.00	-1,700.00	
5008 CalWood Expense	1,947.12	2,000.00	-52.88	97.36 %
<b>Total 5000 Field Trips Expenses</b>	<b>1,947.12</b>	<b>13,600.00</b>	<b>-11,652.88</b>	<b>14.32 %</b>
5100 Grade Level Mini Grants				
5101 Preschool Mini grant		400.00	-400.00	
5102 Kindergarten Mini Grant	393.27	1,000.00	-606.73	39.33 %
5103 1st Grade Mini Grant	493.54	1,200.00	-706.46	41.13 %
5104 2nd Grade Mini Grant	456.82	1,000.00	-543.18	45.68 %
5105 3rd Grade Mini Grant	209.85	1,000.00	-790.15	20.99 %
5106 4th Grade Mini Grant	513.78	1,000.00	-486.22	51.38 %
5107 5th Grade Mini Grant	800.53	1,000.00	-199.47	80.05 %
5108 Counselor Mini Grant	87.90	200.00	-112.10	43.95 %
5109 GT/Literacy/ESL	148.36	400.00	-251.64	37.09 %
5110 Special Ed. Mini Grant	213.08	800.00	-586.92	26.64 %
5111 Health Clerk		200.00	-200.00	
5112 Specials Mini Grant	323.84	1,500.00	-1,176.16	21.59 %



				Total
	Actual	Budget	over Budget	% of Budget
5113 Admin Mini Grant	286.96	300.00	-13.04	95.65 %
5114 Custodial Mini Grant		300.00	-300.00	
5115 Library Mini Grant		300.00	-300.00	
5116 Principal Mini Grant	4,841.32	5,000.00	-158.68	96.83 %
<b>Total 5100 Grade Level Mini Grants</b>	<b>8,769.25</b>	<b>15,600.00</b>	<b>-6,830.75</b>	<b>56.21 %</b>
5200 Fundraising Expenses				
5201 Fall Fundraising Expense		1,500.00	-1,500.00	
5202 Spring Fundraiser Expense		10,000.00	-10,000.00	
<b>Total 5200 Fundraising Expenses</b>		<b>11,500.00</b>	<b>-11,500.00</b>	
5500 Operating Expenses				
5501 Hospitality & Appreciation	4,159.42	15,000.00	-10,840.58	27.73 %
5502 Hearing & Vision Screening		200.00	-200.00	
5503 Spelling Bee		300.00	-300.00	
5504 Holiday Ornaments		1,500.00	-1,500.00	
5505 5th grade Field Day T-shirts	1,007.75	700.00	307.75	143.96 %
5506 Para Position-PAC Sponsored		24,000.00	-24,000.00	
5550 In-Kind Expense	4,245.60	1,900.00	2,345.60	223.45 %
<b>Total 5500 Operating Expenses</b>	<b>9,412.77</b>	<b>43,600.00</b>	<b>-34,187.23</b>	<b>21.59 %</b>
5600 Administrative Expenses				
5602 PayPal Fees	704.74	2,000.00	-1,295.26	35.24 %
5603 Colorado State Annual Report		10.00	-10.00	
5604 PAC Website	32.87	250.00	-217.13	13.15 %
5605 Insurance - liability		450.00	-450.00	
5607 QBO Subscription		755.00	-755.00	
5610 Office Supplies		35.00	-35.00	
5615 Rent Expense		1,500.00	-1,500.00	
<b>Total 5600 Administrative Expenses</b>	<b>737.61</b>	<b>5,000.00</b>	<b>-4,262.39</b>	<b>14.75 %</b>
<b>Total Expenditures</b>	<b>20,866.75</b>	<b>89,300.00</b>	<b>-68,433.25</b>	<b>23.37 %</b>
<b>NET OPERATING REVENUE</b>	<b>17,279.17</b>	<b>0.00</b>	<b>17,279.17</b>	<b>0.00%</b>
<b>OTHER REVENUE</b>				
8100 Liability Income				
8103 Yearbook Income	710.00		710.00	
<b>Total 8100 Liability Income</b>	<b>710.00</b>		<b>710.00</b>	
<b>Total Other Revenue</b>	<b>710.00</b>	<b>0.00</b>	<b>710.00</b>	<b>0.00%</b>
<b>NET OTHER REVENUE</b>	<b>710.00</b>	<b>0.00</b>	<b>710.00</b>	<b>0.00%</b>
<b>NET REVENUE</b>	<b>\$17,989.17</b>	<b>\$0.00</b>	<b>\$17,989.17</b>	<b>0.00%</b>